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Sinomax Group Limited

盛諾集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1418)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The Board announces that on 26 January 2017 (the “**Date of Grant**”), the Company offered to grant a total of 30,800,000 share options (the “**Share Options**”) to the Directors and certain eligible employees of the Group (the “**Grantees**”), subject to the acceptance of the Grantees and pursuant to the Share Option Scheme. The Grantees are entitled, subject to the terms and conditions of grant and upon exercise, to subscribe for a total of 30,800,000 new Shares in the capital of the Company, representing approximately 1.76% of the 1,750,002,000 Shares in issue as at the Date of Grant. A summary of such grant is set out below:

Date of Grant : 26 January 2017

Exercise Price of Share Options granted : HK\$0.69 per Share, which represents the highest of (i) the closing price of HK\$0.69 per Share as stated in the daily quotations sheet of the Stock Exchange on 26 January 2017, being the Date of Grant; (ii) the average closing price of HK\$0.676 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) HK\$0.1, the nominal value of the Share.

Number of Share Options granted : a total of 30,800,000 Share Options

Closing Price of Shares on the Date of Grant : HK\$0.69 per Share

Validity period of the Share Options and vesting period: : All 30,800,000 Share Options are valid for a period of 5 years commencing from the relevant vesting date and subject to the following vesting periods:

- (a) 50% of the Share Options granted to each Grantee shall vest on the first anniversary date of the Date of Grant (i.e. 26 January 2018); and
- (b) 50% of the Share Options granted to each Grantee shall vest on the second anniversary date of the Date of Grant (i.e. 26 January 2019).

Among the Share Options granted above, 7,500,000 Share Options were granted to the Directors, with details as follows:

Name of Directors	Position	Number of Share Options
Mr. Lam Chi Fan	Chairman of the Board and Executive Director	1,500,000
Mr. Cheung Tung	President and Executive Director	1,500,000
Mr. Chen Feng	Executive Director	1,000,000
Mr. Lam Kam Cheung	Executive Director, Chief Financial Officer and Company Secretary	1,000,000
Ms. Lam Fei Man	Executive Director	1,000,000
Mr. Wong Chi Keung	Independent non-executive Director	300,000
Professor Lam Sing Kwong, Simon	Independent non-executive Director	300,000
Mr. Fan Chun Wah, Andrew	Independent non-executive Director	300,000
Mr. Zhang Hwo Jie	Independent non-executive Director	300,000
Mr. Wu Tak Lung	Independent non-executive Director	300,000

Each Share Option shall entitle the Grantee to subscribe for one Share upon exercise of such Share Option at a subscription price of HK\$0.69 per Share.

The grant of Share Options to each of the above Directors has been approved by the independent non-executive Directors (with each of the independent non-executive Directors abstaining from voting in respect of the grant of the Share Options to himself).

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, nor an associate (as defined in the Listing Rules) of any of them.

DEFINITIONS

Unless the context otherwise requires, capitalized terms used in this announcement shall have the following meanings:

“Board”	the board of Directors of the Company
“Company”	Sinomax Group Limited, a company incorporated under the laws of the Cayman Islands with limited liability whose shares are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of nominal value of HK\$0.1 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Share Option Scheme”	share option scheme adopted on 4 March 2014 by the then shareholders of the Company, which has a term of 10 years and will expire on 3 March 2024
“%”	per cent.

By Order of the Board
Sinomax Group Limited
Lam Chi Fan
Chairman

Hong Kong, 26 January 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Lam Chi Fan (Chairman of the Board), Mr. Cheung Tung (President), Mr. Chen Feng, Mr. Lam Kam Cheung (Chief Financial Officer and Company Secretary) and Ms. Lam Fei Man; the independent non-executive Directors are Mr. Wong Chi Keung, Professor Lam Sing Kwong, Simon, Mr. Fan Chun Wah, Andrew, Mr. Zhang Hwo Jie and Mr. Wu Tak Lung.

In the event of any inconsistency between the English and Chinese versions of this announcement, the English version of this announcement shall prevail over the Chinese version of this announcement.